

(RA-91-82)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1961
ADOPTED ON MARCH 19, 1991

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A AN OFFICE DEVELOPMENT WITHIN THE COLUMBIA REDEVELOPMENT PROJECT AREA BY BENTALL PROPERTIES, INC., AND BENTREE HOLDINGS, LTD., SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan the Agency has approved a first amended Negotiation Agreement (the "Agreement") with Bentall Properties, Inc. and Bentree Holdings, Ltd., (the "Developer") which provides for the construction of an office development within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, pursuant to Section 500.7 of the Redevelopment Plan, the Developer is required to meet certain criteria as therein specified in order to permit the development of the Floor Area Ratio as shown on the Basic Concept/Schematic Drawings; and

WHEREAS, the Basic Concept/Schematic Drawings (including the Floor Area Ratio thereof) have been reviewed and recommended for approval by the Centre City Development Corporation, Inc., and the Planning Commission of The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Basic Concept/Schematic Drawings submitted by

the Developer are hereby approved, subject to the conditions stated in Exhibit A attached hereto and incorporated herein by this reference.

2. That the Floor Area Ratio of the Development as shown in the Basic Concept/Schematic Drawings is permissible in that the development meets certain criteria set forth in Section 500.7 of the Redevelopment Plan, as shown on Exhibit B, attached hereto and incorporated herein by this reference.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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03/01/91

Or.Dept:CCDC

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