

(RA-91-97)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 1967
ADOPTED ON APRIL 30, 1991

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FOURTH IMPLEMENTATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND EMERALD-SHAPERY CENTER, A CALIFORNIA JOINT VENTURE GENERAL PARTNERSHIP ("DEVELOPER").

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has heretofore entered into that certain Disposition and Development Agreement (the "DDA") dated February 5, 1987, as amended by a First implementation Agreement dated August 12, 1987, the Second Implementation Agreement dated November 24, 1987, and the Third Implementation Agreement dated may 25, 1989 (collectively with this Fourth Implementation Agreement referred to herein as the "Agreement"); and

WHEREAS, in order to further implement such Redevelopment Plan under said Agreement, the Agency and Developer propose (pursuant to the terms and conditions of the Fourth Implementation Agreement) to revise the Schedule of Performance of the Agreement with respect to the date for completion of construction on the site; and

WHEREAS, the Developer has submitted to the Agency copies of said proposed Fourth Implementation Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Fourth Implementation Agreement and has recommended that the Agency enter into the Fourth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of

the proposed Fourth Implementation Agreement and believes that the conditions contained in the proposed Fourth Implementation Agreement are in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed Fourth Implementation Agreement and the terms and conditions thereof are hereby approved.
2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the Fourth Implementation Agreement for and on behalf of the Agency. A copy of the Fourth Implementation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1819.
3. The Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Fourth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Fourth Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas
Deputy Counsel

ALT:pev

04/23/91

Or.Dept:CCDC

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