(RA-92-114)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2096
ADOPTED ON JUNE 8, 1992

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING BASIC CONCEPT/SCHEMATIC DRAWINGS FOR THE MERCADO APARTMENT PROJECT, BARRIO LOGAN REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency"), has determined that it should encourage development in the Barrio Logan Redevelopment Project area (the "Project"); and

WHEREAS, the Agency has reviewed and approved Basic Concept/Schematic Drawings for the Mercado Apartment Project; and

WHEREAS, the Developer and Agency are currently in the process of negotiating a disposition and development agreement; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and recommended approval to the Agency of the drawings; and

WHEREAS, the Redevelopment Agency has reviewed and approved the drawings; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the basic concept/schematic drawings are hereby approved subject to the conditions of approval identified in the Disposition and Development Agreement ("DDA"), which DDA shall be returned to the Agency for final approval.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 06/03/92 Or.Dept:Mgr. RA-92-114 Form=ra.t