(RA-92-123) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2098 ADOPTED ON JUNE 15, 1992

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that it hereby loans an amount not to exceed twenty-eight thousand dollars (\$28,000) to the Metropolitan Area Advisory Committee ("MAAC") for pre-development expenses in connection with the development of the Mercado Apartment project in the Barrio Logan Redevelopment Project area.

BE IT FURTHER RESOLVED, that the Executive Director or designee, be and is hereby authorized and empowered to execute, for and on behalf of the Redevelopment Agency, all appropriate documents for the loan, and perform such other actions as are necessary in connection with the loan.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 06/12/92 Or.Dept:Mgr. Aud.Cert:9200955 RA-92-123 Form=ra.nt