

(RA-92-125) COR.COPY
07/27/92
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2108
ADOPTED ON JULY 7, 1992

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE HOUSING REHABILITATION AGREEMENT BETWEEN THE AGENCY AND SAN DIEGO YOUTH AND COMMUNITY SERVICES; AUTHORIZING THE USE OF FUNDS FROM THE COLUMBIA LOW AND MODERATE INCOME HOUSING FUND TO PAY PART OF THE COST OF REHABILITATING THE HOUSING THEREUNDER; AND DETERMINING THAT SUCH USE WILL BE OF BENEFIT TO THE COLUMBIA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project (the "Project"); and

WHEREAS, the Agency proposes to provide financial assistance for the rehabilitation of certain real property and existing building and related facilities to provide housing for very low income persons that is of benefit to the Project area pursuant to the terms and provisions of a Housing Rehabilitation Agreement; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Housing Rehabilitation Agreement and has recommended that the Agency enter into the Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Housing Rehabilitation Agreement and believes the proposed agreement is in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local laws and requirements; and

WHEREAS, as part of carrying out the Project, the Agency has established the Columbia Low and Moderate Income Housing Fund, and has

and will deposit funds therein as provided by the California Community Redevelopment Law (Health and Safety Code section 33000 et seq.); and

WHEREAS, the Agency desires to use funds from the Columbia Low and Moderate Income Housing Fund to pay part of the cost of rehabilitating housing under the Housing Rehabilitation Agreement for very low income persons; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. The Housing Rehabilitation Agreement which provides for the rehabilitation of property for very low income persons is hereby approved.

2. The Executive Director of the Agency, or his designee, is hereby authorized to execute the Housing Rehabilitation Agreement on behalf of the Agency. A copy of the Housing Rehabilitation Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1934.

3. The Agency hereby authorizes the use of funds from the Columbia Low and Moderate Income Housing Fund (Fund 98703) to pay for part of the cost of rehabilitating the housing as provided for in the Housing Rehabilitation Agreement.

4. That the Agency finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Columbia Low and Moderate Income Housing Fund as authorized by this resolution will be of benefit to the Project.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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