

(RA-92-24)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2009
ADOPTED ON OCTOBER 29, 1991

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN DIEGO AMENDING SOUTHEAST ECONOMIC DEVELOPMENT
CORPORATION'S PROJECT BUDGET PREVIOUSLY ADOPTED FOR
FISCAL YEAR 1992.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement redevelopment plans for the Southeast area of San Diego; and

WHEREAS, the Southeast Economic Development Corporation ("SEDC") has been authorized to administer the redevelopment projects in the Southeast area; and

WHEREAS, the Fiscal Year 1992 SEDC Project Budget with a comprehensive description of the redevelopment activities in the Gateway Center West (formerly Dells), Mt. Hope, Southcrest, Dells Imperial and Central Imperial Redevelopment Projects was adopted by the Agency by Resolution No. 1989 on July 31, 1991, and is contained in the document on file in the office of the Secretary to the Agency as Document No. 1842; and

WHEREAS, the funding for Dells Imperial and Central Imperial Projects included Community Development Block Grant ("CDBG") funds and other City funds; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the amendments to the funding for the Dells Imperial and Central Imperial Projects are hereby approved as follows:

1. That sixty thousand dollars (\$60,000) of CDBG funds shall be transferred from the Dells Imperial Project to the Central Imperial Project.

2. That the project budgets for Dells Imperial and Central Imperial be amended by increasing the appropriation of City funds for the Dells Imperial Project by sixty thousand dollars (\$60,000) (Fund 98630, Dept. 98360), while the appropriation of City funds for the Central Imperial Project be decreased by sixty thousand dollars (\$60,000) (Fund 98770,

Dept. 98770).

3. That the Southcrest loan repayment budget be amended by increasing the expenditures by one hundred one thousand dollars (\$101,000).

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

10/23/91

Or.Dept:SEDC

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