

(RA-92-64)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2048
ADOPTED ON FEBRUARY 18, 1992

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE NEGOTIATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND SAN DIEGO COUNCIL, AMERICAN YOUTH HOSTELS, INC., A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION, FOR THE PURCHASE AND REHABILITATION OF THE MCGURCK/COMBINATION STORE PROPERTIES AND THE LEASE OF AN ADJACENT PARCEL IN THE GASLAMP QUARTER REDEVELOPMENT PROJECT AREA.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or his designee, be and he is hereby authorized and empowered to execute, for and on behalf of said Agency a Negotiation Agreement with San Diego Council, American Youth Hostels, Inc., for the purchase and rehabilitation of the McGurck/Combination Store properties and the lease of an adjacent parcel in the Gaslamp Quarter Redevelopment Project Area, under the terms and conditions set forth in the Agreement on file in the office of the Secretary to the Agency as Document No. 1884.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas
Deputy Counsel

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Or.Dept:CCDC

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