(RA-92-69) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2053 ADOPTED ON MARCH 3, 1992

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO INCREASING THE ESTABLISHED BUDGET FOR THE PUBLIC SIDEWALK AND STREET IMPROVEMENTS AT SIXTH AVENUE AND F STREET, GASLAMP QUARTER REDEVELOPMENT PROJECT AREA AND AWARDING A CONSTRUCTION CONTRACT TO THE L.R. HUBBARD CONSTRUCTION COMPANY.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has determined that it should encourage development in the Gaslamp Quarter Redevelopment Project; and

WHEREAS, the Agency has agreed to provide certain public improvements to the area adjacent to the New Moon building; and

WHEREAS, bids were advertised and received for these public improvements; and

WHEREAS, the lowest qualified bid exceeded the established budget; and

WHEREAS, the Redevelopment Agency wishes to proceed with the public improvements and award a construction contract to the lowest qualified bidder; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the established budget for the public improvement be increased to ninety thousand seven hundred dollars (\$90,700.00).

2. That the Executive Director of the Redevelopment Agency, or his designee, is hereby authorized to award the contract to the L. R. Hubbard Construction Company in the amount of eighty-two thousand four hundred sixty-six dollars and 83/100 (\$82,466.83), a copy of the contract is on file in the office of the Secretary to the Agency as Document No. 1889.

3. That the Centre City Development Corporation, Inc., on behalf of the Agency, is hereby authorized to administer the contract.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 02/27/92 Or.Dept:CCDC Aud.Cert:9200390 RA-92-69 Form=ra.t