(RA-92-74) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2056 ADOPTED ON MARCH 3, 1992

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that it hereby loans an amount not to exceed seven hundred thousand dollars (\$700,000) to the San Diego Housing Commission for construction of the Mercado Apartment project in the Barrio Logan Redevelopment Project area.

BE IT FURTHER RESOLVED, that the Executive Director or his designee, be and he is hereby authorized and empowered to execute, for and on behalf of the Redevelopment Agency, all appropriate documents for the loan, and perform such other actions as are necessary in connection with the loan.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 02/28/92 Aud.Cert.9200690 Or.Dept:CCDC RA-92-74 Form=ra.t