

(HA-93-13 COR.COPY)  
HOUSING AUTHORITY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 00623  
ADOPTED ON OCTOBER 6, 1992

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the recommendations contained in the attached Report to the Housing Authority to approve the financing team composed of Donaldson, Lufkin, & Jenrette; M.R. Beal & Company; and Smith Mitchell Investment Group as bond underwriters; Bancroft, Garcia & Lavell, Inc. as financial advisor; Kutak Rock as bond counsel, and Robinson & Pearman as co-bond counsel; and the financing structure (as described in the report) for the proposed refunding of \$17,250,000 Housing Authority of The City of San Diego Multifamily Housing Revenue Bonds 1985 Issue N (Bernardo Hills Apartments) located at 15265 Maturin Drive in the Rancho Bernardo area of the City, are hereby approved

BE IT FURTHER RESOLVED, that the Deputy City Manager and the City Attorney are hereby authorized to accept the offers to provide services from said firms in the forms cumulatively on file in the office of the Deputy Secretary with a condition that payment for all services for the financing team shall be made by the project owner, BB & K/Bernardo Hills, Inc., and that the Housing Authority and Housing Commission shall have no financial obligation with regard to such services.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug  
Chief Deputy Counsel

HOV:ps

09/17/92

10/8/92 COR.COPY

Or.Dept:Hsg.Comm.

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