

(HA-93-14)  
HOUSING AUTHORITY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 00627  
ADOPTED ON SEPTEMBER 29, 1992

WHEREAS, the San Diego Housing Commission ("Commission") has previously granted \$270,000 and loaned \$155,000, for a total of \$425,000, to the Vista Serena Housing Development Corporation ("Vista Serena HDC") to assist in developing housing for very low income seniors; and

WHEREAS, \$15,000 of the amount granted and expended is owed back to the project to correct a recently discovered inadvertent overpayment of architectural fees in 1987; and

WHEREAS, an additional \$30,000 is needed for costs associated with the development of "Vista Serena Apartments," which development is now under construction; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the San Diego Housing Commission is hereby authorized to reduce the grant to Vista Serena HDC by \$15,000 and to increase the loan by \$45,000 (the \$15,000 by which the grant is reduced and an additional \$30,000 for previously unanticipated costs).

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug

Deputy Counsel

HOV:ps

09/24/92

Or.Dept:Hsg.Comm.

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