

(HA-93-24)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00633
ADOPTED ON NOVEMBER 24, 1992

A RESOLUTION DIRECTING THE HOUSING COMMISSION TO ENTER INTO
CONTRACTS TO PURCHASE CERTAIN PROPERTIES FROM THE FEDERAL
DEPOSIT INSURANCE CORPORATION (FDIC).

WHEREAS, the Housing Authority of The City of San Diego desires that the San Diego Housing Commission enter into contracts with the FDIC to purchase the following properties at the stated prices:

Greentree Plaza - a 3.21-acre site located on the north side of Logan, east of 47th Street. Purchase price - \$700,000.

Skyline Park - a 7.63-acre split site located on each side of Woodman Street, just south of Skyline. Purchase price - \$680,000.

4545 Arizona Street - a 50-unit apartment project which is approximately 95% complete. Purchase price - \$1,450,000;
NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, as follows:

1. That the Deputy City Manager is authorized and directed to execute contracts to purchase the properties from the FDIC on behalf of the San Diego Housing Commission.

2. That this resolution shall take effect immediately upon its adoption.

APPROVED: JOHN W. WITT, General Counsel

By Harold O. Valderhaug

Deputy Counsel

HOV:ps

01/04/93

Or.Dept:Hsg.Comm.

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