(RA-93-102)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2197
ADOPTED ON MARCH 2, 1993

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RECOMMENDING THE CITY COUNCIL AUTHORIZE PAYMENT TO THE COUNTY OF SAN DIEGO FOR THE COUNTY EDUCATIONAL REVENUE AUGMENTATION FUND.

WHEREAS, State of California (the "State") legislation requires that each redevelopment agency in the State pay a proportionate share of two hundred five million dollars (\$205,000,000) into the County Educational Revenue Augmentation Fund; and

WHEREAS, in October 1992 the State Finance Director informed each redevelopment agency what their proportionate shared would be; and

WHEREAS, the Redevelopment Agency of The City of San Diego's share is two million seven hundred seven thousand five hundred seventy dollars and sixty-five cents (\$2,707,570.65); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that it hereby recommends to the Council of The City of San Diego, that the Council authorize payment to the County Educational Revenue Augmentation Fund as follows:

 Redevelopment Project
 Amount

 Centre City
 \$ 1,793.377.09

 Horton Plaza
 738,315.17

 Linda Vista
 9,661.87

 Market Street
 16,985.80

 Mount Hope
 149,230.72

 \$2,707,570.65

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas Deputy Counsel ALT:lc 02/11/93 Or.Dept:Mgr./Redev. Aud.Cert:9300737 RA-93-102 Form=ra.t