(RA-93-145) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2249 ADOPTED ON JUNE 1, 1993

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE FIRST IMPLEMENTATION AGREEMENT TO THE REHABILITATION LOAN AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND SAN DIEGO YOUTH AND COMMUNITY SERVICES, INC., A CALIFORNIA NONPROFIT CORPORATION ("PARTICIPANT").

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has heretofore entered into that certain Rehabilitation Loan Agreement dated July 17, 1992 (collectively with this First Implementation Agreement referred to herein as the "Agreement"); and

WHEREAS, in order to further implement the development under the Agreement, the Agency and the Participant propose (pursuant to the terms and provisions of a First Implementation Agreement) to reimburse the Participant for certain costs incurred by it for the rehabilitation of "The Bridge Youth Shelter Facility" and to make certain other changes in the Agreement deemed appropriate by the parties; and

WHEREAS, the Participant has submitted to the Agency copies of the proposed First implementation Agreement in a form desired by the Participant and the Agency; and

WHEREAS, Centre City Development Corporation, Inc. ("CCDC") has reviewed and discussed the proposed First Implementation Agreement and has recommended that the Agency approve the First Implementation Agreement; and

WHEREAS, the Agency has duly considered the recommendation of CCDC and all terms and conditions of the proposed First Implementation

Agreement and believes that the changes contained in the proposed First Implementation Agreement are in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

- 1. That the proposed First Implementation Agreement to the Rehabilitation Loan Agreement and the terms and conditions thereof are hereby approved.
- 2. That the Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry and implement the First Implementation Agreement to the Rehabilitation Loan Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the First Implementation Agreement, a copy of the First Implementation Agreement to the Rehabilitation Loan Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 2044.
- 3. That the Agency hereby authorizes the use of funds from the Centre City Redevelopment Project Low and Moderate Income Housing Fund to pay for the cost of the work as provided for in the First Implementation Agreement to the Rehabilitation Loan Agreement.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 05/25/93 Or.Dept:CCDC Aud.Cert:9201000 RA-93-145 Form=ra.t