

(RA-93-151) COR.COPY
06/17/93
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2263
ADOPTED ON JUNE 29, 1993

WHEREAS, the Council of The City of San Diego (the "City") has previously given its general approval to financing plans for the Gateway Center West Project Area and the Central Imperial Project Area, of the Redevelopment Agency of The City of San Diego (the "Agency"); and

WHEREAS, the City has adopted the Fiscal Year 1992-93 Program Budget for the Southeast Economic Development Corporation ("SEDC"); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Fiscal Year 1992-93 Gateway Center West budget, Fund 98350, be amended to add forty thousand dollars (\$40,000) from Fund 983513.

2. That it hereby repays a loan of forty-five thousand dollars (\$45,000) out of the Mt. Hope Redevelopment Project sales tax, Fund 10227 to The City of San Diego.

3. That it hereby accepts a loan from The City of San Diego in the amount of forty-five thousand dollars (\$45,000) of sales tax proceeds for the Central Imperial Redevelopment Project Area to be used for implementation costs.

4. That the Central Imperial Redevelopment Project budget be amended to add forty-five thousand dollars (\$45,000).

5. That the Auditor and Comptroller is hereby directed to record the above-mentioned disbursement of forty-five thousand dollars (\$45,000) to the Central Imperial Redevelopment Project Area as an interest bearing loan to the Agency, to be repaid to The City of San Diego as soon as practicable from tax increment or other legally available revenues.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel
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