

(RA-93-24)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 2136  
ADOPTED ON SEPTEMBER 15, 1992

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING THE FIRST  
AMENDMENT AND SUPPLEMENT TO THE GROUND LEASE  
OF CERTAIN PROPERTY IN THE MARINA SUB AREA OF  
THE CENTRE CITY REDEVELOPMENT PROJECT WITH  
MARKET STREET SQUARE, A CALIFORNIA LIMITED  
PARTNERSHIP; APPROVING A MUTUAL RELEASE AND  
SETTLEMENT AGREEMENT PERTAINING THERETO.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Lessor") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan the Agency proposes to enter into a First Amendment and Supplement to the Ground Lease (the "First Amendment") pertaining to certain property in the Project area with Market Street Square, a California Limited Partnership (the "Lessee"), and enter into a Mutual Release and Settlement Agreement (the "Agreement"); and

WHEREAS, the Lessee has executed and submitted to the Lessor copies of said First Amendment and Agreement; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and considered said proposed First Amendment and Agreement and has recommended that the Agency enter into the First Amendment and Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Amendment and Agreement and believes that the said First amendment and Agreement is in the best interest of the City and health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San

Diego, as follows:

1. That the First Amendment and Supplement to the Ground Lease relating to Market Street, and the Mutual Agreement and Settlement Agreement which establishes certain terms relating to the Ground Lease real property are hereby approved.

2. That the Deputy Executive Director of the Agency is hereby authorized to execute the Agreement on behalf of the Agency. A copy of the First Amendment and Agreement when executed by the Agency shall be placed on file in the office of the Secretary to the Agency as Document No. 1955.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:pev

08/31/92

Or.Dept:CCDC

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