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11/17/92
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2152
ADOPTED ON OCTOBER 6, 1992

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or his designee, be and he is hereby authorized and empowered to execute, for and on behalf of said Agency, an Agreement with the San Diego Housing Commission, under the terms and conditions set forth in the Agreement on file in the office of the Secretary to the Agency as Document No. 1975.

BE IT FURTHER RESOLVED, that the Redevelopment Agency approve the commitment of \$250,000, \$150,000 from existing reserves in the Gateway Center West and \$100,000 from existing reserves in the Mt. Hope low and moderate income set aside funds for use in the Shared Equity, Second Trust Deed Program.

BE IT FURTHER RESOLVED, that the Redevelopment Agency approve the use of 20% set aside funds outside the Mt. Hope and Gateway Center West Redevelopment Project Areas but within the Southeast Economic Development Corporation's area of influence, for the provision of homeownership opportunities to lower income households.

BE IT FURTHER RESOLVED, that if The City of San Diego approves the use of the Mt. Hope and Gateway Center West 20% set aside funds outside the Mt. Hope and Gateway Center West Redevelopment Project Areas but within SEDC's area of influence, the Redevelopment Agency hereby authorizes expenditure of those monies for the Program.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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