(RA-93-39) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2154 ADOPTED ON OCTOBER 20, 1992

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE CENTRE CITY DEVELOPMENT CORPORATION, ON BEHALF OF THE REDEVELOPMENT AGENCY, TO ADVERTISE, RECEIVE BIDS AND AWARD A CONTRACT FOR PUBLIC WORKS CONSTRUCTION FOR MARTIN LUTHER KING, JR. PROMENADE AT CITY FRONT TERRACE, MARINA SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has determined that it should encourage development in the Marina Sub Area of the Centre City Redevelopment Project; and

WHEREAS, the Redevelopment Agency has entered into an Owner Participation Agreement ("OPA") with the developer, Marina Village Associates, of City Front Terrace; and

WHEREAS, pursuant to the OPA the Agency has agreed to provide certain improvements for the Martin Luther King, Jr. Promenade ("King Promenade") generally between Market and Front Streets; and

WHEREAS, it is now an appropriate time to advertise and bid the subject improvements so that they might be constructed in a timely manner; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Centre City Development Corporation (the "Corporation"), on behalf of Agency, is hereby authorized to advertise and receive bids for construction and installation of park improvements for King Promenade at City Front Terrace in the Marina Sub Area of the Centre City Redevelopment Project area.

2. That the Executive Director of the Redevelopment Agency, or his designee, is hereby authorized to award the contract to the lowest qualified bidder, provided the bid is within the established budget. 3. That the Corporation, on behalf of the Agency, is hereby authorized to administer said contract.

4. That the total amount of the contract shall not exceed One Million Ninety-Three Thousand One Hundred Thirty Dollars (\$1,093,130).

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 10/14/92 Or.Dept:CCDC Aud.Cert:9300362 RA-93-39 Form=ra.t