

(RA-93-42)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2162
ADOPTED ON OCTOBER 27, 1992

WHEREAS, the annual administrative budget for the City Heights Development Corporation, Inc. ("CHDC") has been prepared in accordance with Section 2.02 of the Operating Agreement between CHDC and the Redevelopment Agency of The City of San Diego (the "Agency"); and

WHEREAS, the City Heights Redevelopment Project budget is a part of the approved Fiscal Year 1993 Redevelopment Agency budget, which is on file in the office of the Secretary to the Agency as Document No. 1951;
NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the administrative budget, which is set forth in detail as Exhibit A attached hereto, and for which funds are available in the approved FY 1993 City Heights Redevelopment Project budget, is hereby accepted and approved.

2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 1992-93 so long as funds are available from tax increment generated by projects; from allocations of funds by the Council of The City of San Diego from such sources as Community Development Block Grants, sales tax or others; and from the allocations of funds by such entities as the United States Department of Housing and Urban Development and others.

3. That the City Auditor and Comptroller is hereby authorized to (1) establish the necessary accounts, (b) appropriate and allot all monies available in each project fund up to the amounts budgeted herein, and (c) record the expenditure of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That the Chief Executive Officer, or his/her designee, is hereby authorized to request the City Auditor and Comptroller to make budgetary transfers between line items in accordance with Section 1.07 of the Operating Agreement between the Agency and CHDC, which is on file in the office of the Secretary to the Agency as Document No. 1921.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

10/21/92

Or.Dept:CHDC

RA-93-42

Form=ra.nt