

(RA-93-6)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2116
ADOPTED ON JULY 21, 1992

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE FOURTH
IMPLEMENTATION AGREEMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO
AND TUTOR SALIBA TARIAM ASSOCIATES, A
CALIFORNIA LIMITED PARTNERSHIP ("DEVELOPER").

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has theretofore entered into that certain Disposition and Development Agreement (the "DDA") dated September 19, 1990, a First Implementation Agreement dated April 10, 1991, a Second Implementation Agreement dated June 17, 1991, and a Third Implementation Agreement dated June 17, 1991, (collectively with this Fourth Implementation Agreement, are referred to herein as the "Agreement"); and

WHEREAS, in order to further implement the development under said Agreement, the Agency and the Developer propose (pursuant to the terms and conditions of the Fourth Implementation Agreement) to revise the Schedule of Performance of the Agreement, and to make certain other changes deemed appropriate by the parties; and

WHEREAS, the Developer has submitted to the Agency copies of the proposed Fourth Implementation Agreement in a form desired by the Developer; and

WHEREAS, Centre City Development Corporation, Inc., has reviewed and discussed the proposed Fourth Implementation Agreement and has recommended that the Agency enter into the Fourth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of

the proposed Fourth Implementation Agreement and believes that the conditions contained in the proposed Fourth Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed Fourth Implementation Agreement and the terms and conditions thereof are hereby approved.
2. That the Executive Director of the Agency, or his designee, is hereby authorized to execute for and on behalf of the Agency the Fourth Implementation Agreement, a copy of the Fourth Implementation Agreement is on file in the office of the Secretary to the Agency as Document No. 1940.
3. That the Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Fourth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Fourth Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas
Deputy Counsel

ALT:pev

07/16/92

Or.Dept:CCDC

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