

(RA-93-71)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 2225  
ADOPTED ON APRIL 13, 1993

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO AMENDING SOUTHEAST  
ECONOMIC DEVELOPMENT CORPORATION'S PROJECT  
BUDGET PREVIOUSLY ADOPTED FOR FISCAL YEAR  
1993.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement redevelopment plans for the Southeast area of San Diego; and

WHEREAS, the Southeast Economic Development Corporation ("SEDC") has been authorized to administer the redevelopment projects in the Southeast area; and

WHEREAS, the Fiscal Year 1993 SEDC Project Budget with a comprehensive description of the redevelopment activities in the Gateway Center West (formerly Dells), Mt. Hope, Southcrest, Dells Imperial and Central Imperial Redevelopment Projects was adopted by the Agency by Resolution No. 280558 on August 11, 1992, and is contained in the document on file in the office of the Secretary to the Agency as Document No. 253753; and

WHEREAS, the 252 Corridor Project is for the development of residential and commercial/retail properties within the Southcrest Redevelopment Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the amendments to the funding for the Southcrest Redevelopment Projects are hereby approved as follows:

1. That the Agency accept the receipt of the purchase price from the developers of the Southcrest 252 commercial/retail and residential projects and to amend the FY 92-93 Southcrest Project Budget by increasing the appropriation by Four Million Eight Hundred Eighty-Three Thousand Dollars (\$4,883,000) (Fund 98330, Dept. 97163) for a total amended FY 92-93 Budget of \$12,217,000.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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12/08/92

Or.Dept:SEDC

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