(RA-93-82)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2192
ADOPTED ON FEBRUARY 9, 1993

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE SIXTH IMPLEMENTATION AGREEMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND SAN DIEGO TOWER ASSOCIATES, L.P., A CALIFORNIA LIMITED PARTNERSHIP ("DEVELOPER").

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Sub Area of the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has theretofore entered into that certain Disposition and Development Agreement (the "DDA") dated March 1, 1989, as amended by a First Implementation Agreement dated March 8, 1991, a Second Implementation Agreement dated July 15, 1991, a Third Implementation Agreement dated December 24, 1991, a Fourth Implementation Agreement dated July 30, 1992 and a Fifth Implementation Agreement dated October 27, 1992, said documents are on file in the office of the Secretary to the Agency, and collectively with this Sixth Implementation Agreement, are referred to herein as the "Agreement"; and

WHEREAS, in order to carry out and implement the Redevelopment Plan under said Agreement, the Agency and the Developer propose (pursuant to the terms and conditions of the Sixth Implementation Agreement) to revise the Schedule of Performance of the Agreement and to make certain other changes deemed appropriate by the parties; and

WHEREAS, the Developer has submitted to the Agency copies of the proposed Sixth Implementation Agreement in a form desired by the Developer; and

WHEREAS, Centre City Development Corporation, Inc., has reviewed and discussed the proposed Sixth Implementation Agreement and has

recommended that the Agency enter into the Sixth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Sixth Implementation Agreement and believes that the conditions contained in the proposed Sixth Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

- 1. That the proposed Sixth Implementation Agreement and the terms and conditions thereof are hereby approved.
- 2. That the Executive Director of the Agency, or his designee, is hereby authorized to execute, for and on behalf of the Agency, the Sixth Implementation Agreement, a copy of the Sixth Implementation Agreement is on file in the office of the Secretary to the Agency as Document No. 2005.
- 3. That the Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Sixth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Sixth Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 01/28/93 Or.Dept:CCDC RA-93-82 Form=ra.t