

(HA-94-35)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00689
ADOPTED ON MARCH 22, 1994

WHEREAS, the Housing Trust Fund Predevelopment Loan program is designed to provide predevelopment loan funds to nonprofit developers of affordable housing; and

WHEREAS, the Chinese Consolidated Benevolent Association has applied for a Housing Trust Fund predevelopment loan in the amount of \$29,500; and

WHEREAS, the Housing Authority of The City of San Diego has determined that approval of the Chinese Consolidated Benevolent Association's loan application would further the City's goal of encouraging the production of affordable housing; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego that a \$29,500 loan to the Chinese Consolidated Benevolent Association is approved under the terms and conditions of the Housing Trust Fund Predevelopment Loan Program.

APPROVED: JOHN W. WITT, General Counsel

By Harold O. Valderhaug

Chief Deputy Counsel

HOV:pev

03/15/94

Or.Dept:Hsg.Comm.

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