(HA-94-40) HOUSING AUTHORITY OF THE CITY OF SAN DIEGO RESOLUTION NO. 00686B ADOPTED ON MARCH 22, 1994

WHEREAS, on August 14, 1991, the San Diego Housing Commission approved a \$10,000 predevelopment loan to Esperanza International to support the development of a prototype farm labor camp in McGonigle Canyon; and

WHEREAS, the work completed by Esperanza International through these loan proceeds and the resulting feasibility study formed a basis for the Temporary Worker's Camp Ordinance passed by the City Council in March 1992; and

WHEREAS, the terms of the Housing Trust Fund's Predevelopment Loan Program provide that loan principal and interest may be forgiven if the project is diligently pursued by the borrower but fails to come to fruition; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego that Esperanza International is found to have diligently, but for reasons outside of its control, unsuccessfully pursued the development of a temporary worker's camp and therefore the repayment of the Housing Trust Fund Predevelopment Loan principal and interest in the amount of \$12,841 is hereby forgiven.

APPROVED: JOHN W. WITT, General Counsel By Harold O. Valderhaug Chief Deputy Counsel HOV:pev 03/15/94 Or.Dept:Hsg.Comm. HA-94-40 Form=ha.nt