

(HA-94-50 REV.1)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00700
ADOPTED ON MARCH 22, 1994

WHEREAS, the San Diego Housing Commission owns an approximate 4.5-acre parcel of land on the east side of South Boundary Street across from Mountain View Park; and

WHEREAS, an independent appraisal of the land conducted for the City's Property Department established the fair market value of the property to be \$236,000; and

WHEREAS, the City of San Diego has offered to purchase the property for the sum of \$236,000; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the Housing Commission is hereby authorized to sell the property to the City of San Diego for \$236,000 and the Acting Executive Director is authorized to execute all documents pertaining to the transfer of the property.

APPROVED: JOHN W. WITT, General Counsel

By Harold O. Valderhaug

Chief Deputy Counsel

HOV:ps

03/16/94

03/25/94 REV.1

Or.Dept:Hsg.Comm.

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