

(HA-94-55)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00702
ADOPTED ON MARCH 22, 1994

A RESOLUTION AUTHORIZING THE ACTING EXECUTIVE
DIRECTOR TO EXPEND UP TO \$31,100 AS AN
EMERGENCY LOAN, PENDING HOUSING COMMISSION
APPROVAL OF HOUSING TRUST FUND GRANT FOR
SENIORS HOUSING PROJECT.

WHEREAS, the U.S. Department of Housing and Urban Development (HUD)
has committed \$9.7 million of Section 202 funds to the San Ysidro Urban
Council (SYUC) for development of a 70-unit affordable housing project
for seniors; and

WHEREAS, the Housing Trust Fund has approved \$400,000 to supplement
the HUD funds and assist SYUC in developing the housing; and

WHEREAS, the San Diego Housing Commission has not convened to
ratify the Housing Trust Fund approval; and

WHEREAS, HUD may cancel its commitment to SYUC if certain
predevelopment activities are not initiated immediately; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego,
that the Acting Executive Director is hereby authorized to lend up to
\$31,100 to SYUC to undertake predevelopment activities, enabling SYUC to
retain a \$9.7 million commitment from HUD for a 70-unit affordable
housing development for seniors.

APPROVED: JOHN W. WITT, General Counsel

By Harold O. Valderhaug

Deputy Counsel

HOV:pev

03/31/94

Or.Dept:Hsg.Comm.

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