

(RA-94-1)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2269
ADOPTED ON JULY 27, 1993

WHEREAS, Centre City Development Corporation ("CCDC") on behalf of the Redevelopment Agency of The City of San Diego ("Agency") issued a request for qualifications for a financial advisor and underwriter firm; and

WHEREAS, after reviewing the proposals received, CCDC recommended to the Agency that the proposal submitted by Paine Webber Incorporated ("Paine Webber") and Grigsby Branford & Co. be awarded the contract, due in part to the expertise of Mr. Frank J. Soriano at Paine Webber; and

WHEREAS, the Agency approved awarding the contract for financial advisor to Paine Webber and Grigsby Branford & Co. on April 28, 1992; and

WHEREAS, Mr. Soriano has since left Paine Webber and is now a principal with Sutter Securities, Inc. ("Sutter"); and

WHEREAS, the Agency still wishes to draw upon Mr. Soriano's experience and expertise; and

WHEREAS, Paine Webber is willing to assign all its rights, interests, and liabilities flowing from its right to enter into an agreement with Agency for financial advisor services; and

WHEREAS, Sutter is willing and able to assume Paine Webber's rights, interests, and liabilities coming from Paine Webber's right to enter into an agreement with the Agency for financial advisor services; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego that it hereby consents to the assignment from Paine Webber Incorporated to Sutter Securities Incorporated, of Paine Webber's rights, interests, and liabilities coming from Paine Webber's right to enter into an agreement with the Redevelopment Agency for financial advisor services.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel
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