

(RA-94-104)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2380
ADOPTED ON APRIL 26, 1994

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), as follows:

1. That it hereby authorizes and accepts the transfer of one hundred thousand dollars (\$100,000) of excess TransNet funds from the completed Imperial Avenue I Improvements Project (CIP #39-252.0, Fund #98771) to the Ozark Street I-Public Improvements Project (CIP #39-255.0, Fund #98774).

2. That the Agency Fiscal Year 1994 budget be amended to deduct one hundred thousand dollars (\$100,000) of TransNet funds from the Imperial Avenue I Improvements Project (CIP #39-252.0, Fund #98771) and to add these funds to the Southeastern Economic Development Corporation's ("SEDC") Ozark Street I-Public Improvements Project (CIP #39-255.0, Fund #98774).

3. That it authorizes the transfer from the Agency to The City of San Diego (the "City") of two hundred thousand dollars (\$200,000) of Capital Outlay funds from the Ozark Street I-Public Improvements Project (CIP #39-255.0, Fund #98774) to the Bay Terraces Community Park Project (CIP #29-810.0).

4. That the Agency Fiscal Year 1994 budget be amended to deduct two hundred thousand dollars (\$200,000) of Capital Outlay funds from Ozark Street I-Public Improvements Project (CIP #39-255.0, Fund #98774).

5. That it authorizes the transfer from the Agency to the City of eighty thousand dollars (\$80,000) of Capital Outlay funds from the Ozark Street I-Public Improvements Project (CIP #39-255.0, Fund #98774) to the Euclid Community Resource Center (CIP #37-006.0).

6. That it authorizes and accepts from the City to the Agency the transfer of eighty thousand dollars (\$80,000) of Community Development Block Grant ("CDBG") funds from the Euclid Community Resource Center (CIP #37-006.0) to the Ozark Street II-Private Improvements Project (CIP #39-255.0, Fund #98774).

7. That it authorizes SEDC to expend up to one hundred sixty thousand dollars (\$160,000) of CDBG funds for the Ozark Street II-Private Improvements Project (Fund #98774).

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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03/23/94

Or.Dept:SEDC

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