(RA-94-107) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2372 ADOPTED ON APRIL 12, 1994

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE ACQUISITION LOAN AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND SAN DIEGO YOUTH AND COMMUNITY SERVICES, INC.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Executive Director, or his designee, is hereby authorized to execute for and on behalf of the Agency an Acquisition Loan Agreement with San Diego Youth Services, Inc., for the acquisition of 33 apartment units and associated office and recreation areas to provide very low income housing to formerly homeless teens and elders from the Centre City area, under the terms and conditions set forth in the Acquisition Loan Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. 02131.

APPROVED: JOHN W. WITT, General Counsel By Richard A. Duvernay Deputy Counsel RAD:lc 03/28/94 Or.Dept:CCDC Aud.Cert:9301181 RA-94-107 Form=ra.t