(RA-94-113) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2385 ADOPTED ON MAY 17, 1994

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE RETENTION OF THE FIRMS OF PUBLIC FINANCIAL MANAGEMENT, INC., AND MUNICIPAL CAPITAL MANAGEMENT, INC., TO ACT AS FINANCIAL ADVISOR TO ANY SALE OF BONDS FOR THE DEVELOPMENT OF THE SAN DIEGO ENTERTAINMENT AND SPORTS CENTER IN THE CENTRE CITY EAST REDEVELOPMENT DISTRICT OF THE EXPANSION SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") wishes to retain the firms of Public Financial Management, Inc., and Municipal Capital Management, Inc., to act as financial advisor in connection with the sale of bonds relating to the proposed San Diego Entertainment and Sports Center ("Sports Center"); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or his/her designee, is hereby authorized and empowered to negotiate and execute for and on behalf of the Agency, an agreement with Public Financial Management, Inc., and Municipal Capital Management, Inc., to act as financial advisor to the Agency in formulating a financing plan and a potential bond sale for the proposed Sports Center, under the terms and conditions set out in the Report to the Chair and Members of the Redevelopment Agency, dated May 5, 1994, and on file in the office of the Secretary to the Agency as Document No. 02138.

APPROVED: JOHN W. WITT, General Counsel

By
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Deputy Counsel
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