

(RA-94-20)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2290
ADOPTED ON SEPTEMBER 28, 1993

WHEREAS, the Mid-City Development Corporation ("MCDC") was formed by The City of San Diego in 1992 to implement the City Heights Redevelopment Project; and

WHEREAS, MCDC is currently leasing office space at 4974 El Cajon Boulevard (the "Property") with the lease having an option to purchase the Property; and

WHEREAS, the MCDC Board of Directors has recommended to staff that MCDC purchase the Property under the terms and conditions outlined in the Report to the Chair and Members of the Redevelopment Agency Board entitled "MCDC Report dated August 2, 1993," Report No. 94.07/RA, dated August 2, 1993; and

WHEREAS, given MCDC current sources of funding and the amounts thereof, the Assistant Executive Director of the Redevelopment Agency of The City of San Diego recommends against MCDC purchasing the Property; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it does not approve the purchase of the Mid-City Development Corporation's office located at 4974 El Cajon Boulevard.
2. That the Mid-City Development Corporation is hereby directed to acquire its office space by lease or rent.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas
Deputy Counsel

ALT:lc
08/30/93

Or.Dept:Mgr./EDS
Aud.Cert:N/A
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