(RA-94-24) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2288 ADOPTED ON SEPTEMBER 28, 1993

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE PAYMENT AND/OR REIMBURSEMENT BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO FOR PART OF THE COST OF THE INSTALLATION AND CONSTRUCTION OF THE FEDERAL BUILDING REPLACEMENT TO BENEFIT THE CENTRE CITY REDEVELOPMENT PROJECT AREA AND ITS IMMEDIATE NEIGHBORHOOD; AND MAKING CERTAIN FINDINGS WITH RESPECT TO SUCH PAYMENT FOR THE FEDERAL BUILDING REPLACEMENT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency proposes to pay for part of the cost of the installation and construction of a certain publicly-owned Federal Building replacement to benefit the Project area and its immediate neighborhood pursuant to a Cooperation and Reimbursement Agreement (the "Agreement") between the Agency and The City of San Diego (the "City"), a copy of which is on file in the office of the City Clerk as Document No. RR-282706; and

WHEREAS, the Agency and City each held public hearings of the proposed payment by the Agency toward the cost of the Federal Building replacement pursuant to the Agreement, having duly published notice of such public hearings and made copies of the proposed Agreement and other documents available for public inspection and comment; and

WHEREAS, pursuant to the California Community Redevelopment law (California Health and Safety Code section 33000 et seq.) this Agency has considered the information regarding the benefit of the Federal Building replacement to the Centre City Redevelopment Project area and its immediate neighborhood, including the information contained in Attachment No. 1 hereto; and has also considered the information regarding the availability of other means of financing the Federal Building replacement available to the community, including the information contained in Attachment No. 2 hereto; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed payment as set forth in the Agreement, and believes that the payment by the Agency of part of the cost of the Federal Building replacement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Agency recognizes that it has received and heard all oral and written objections to the proposed payment by the Agency for part of the cost of the installation and construction of the Federal Building replacement, and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.

2. That the Agency hereby finds and determines that the Federal Building replacement for which the Agency proposes to pay for in part under the Agreement is of benefit to the Centre City Redevelopment Project area and the immediate neighborhood in which the Project area is located, as described in Attachment No. 1. The Agency hereby further finds and determines that no other reasonable means of financing the Federal Building replacement for which the Agency proposes to pay for in part under the Agreement are available to the community, as described in Attachment No. 2.

3. That the payment by the Agency for part of the cost of the Federal Building replacement as described in the Agreement, pertaining thereto, is hereby approved.

4. That the Chair of the Agency, or designee, is hereby authorized to execute the Agreement on behalf of the Agency. A copy of the Agreement when executed by the parties shall be placed on file in the office of the Secretary of the Agency as Document No. 2075.

5. That the Executive Director, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Agreement.

APPROVED: JOHN W. WITT, General Counsel By

Allisyn L. Thomas Deputy Counsel ALT:lc 09/16/93 Or.Dept:CCDC Aud.Cert:N/A RA-94-24 Form=ra.t