

(RA-94-27)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 2300  
ADOPTED ON OCTOBER 12, 1993

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DECLINING TO AGREE THAT THE ALTERNATIVE METHOD OF DISTRIBUTION OF PROPERTY TAX LEVIES AND ASSESSMENTS (TEETER PLAN) BE APPLICABLE TO TAX LEVIES MADE BY THE COUNTY OF SAN DIEGO ON BEHALF OF THE REDEVELOPMENT AGENCY.

WHEREAS, on August 24, 1993, the County of San Diego made the election provided in Chapter 3 (commencing with Section 4701) of Part 8 of Division 1 of the Revenue and Taxation Code which authorizes an alternative method for the distribution of property tax levies and assessments on the secured roll (Teeter Plan) for the 1993-94 fiscal year and years thereafter as well as for delinquencies for prior fiscal years; and

WHEREAS, the County is prohibited from using such alternative method for public districts for which the County Treasury is not the legal depositor unless such public districts agree thereto by resolution of the public district's governing body adopted not later than October 15, 1993; and

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has considered the respective benefits of the existing method of distributing tax levies to the Agency and said alternative method of distributing tax levies to the Agency (Teeter Plan) and has determined that the existing method is the most beneficial to the Agency; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego ("Agency"), that the Agency hereby declines to agree to said alternative method of distribution of property tax levies and assessments adopted by the County of San Diego (Teeter Plan) and decrees that the existing method of distribution of property tax levies and assessments shall continue to be applicable to the Agency.

BE IT FURTHER RESOLVED, that the Secretary of the Agency is hereby directed to transmit a copy of this resolution to the Clerk of the Board of Supervisors of the County of San Diego forthwith.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

10/04/93

Or.Dept:Mgr./EDS

Aud.Cert:N/A

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