

(RA-94-38)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2309
ADOPTED ON OCTOBER 26, 1993

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE AMENDMENT
AGREEMENT TO REHABILITATION LOAN AGREEMENT
BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY
OF SAN DIEGO AND YOUNG WOMEN'S CHRISTIAN
ASSOCIATION OF SAN DIEGO COUNTY, CALIFORNIA
("PARTICIPANT").

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, the Agency proposes to provide additional financial assistance for the additional rehabilitation of the Site and Improvements for the facility at 1012 "C" Street pursuant to the terms of the Rehabilitation Loan Agreement dated January 13, 1992 (together with the Amendment Agreement to Rehabilitation Loan Agreement referred to herein as the "Agreement"); and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed the proposed Amendment Agreement to Rehabilitation Loan Agreement and has recommended that the Agency enter into the Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Amendment Agreement to Rehabilitation Loan Agreement and believes the proposed Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed Amendment Agreement to Rehabilitation Loan Agreement which provides for additional Agency funding to the

Participant to be exclusively used for additional rehabilitation of the Site and Improvements is hereby approved.

2. That the Executive Director of the Agency, or his designee, is hereby authorized to execute the Amendment Agreement to Rehabilitation Loan Agreement on behalf of the Agency. A copy of the Amendment Agreement to Rehabilitation Loan Agreement, when executed by the Agency, shall be placed on file in the office of the Secretary to the Agency as Document No. 2085.

3. That the Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Amendment Agreement to Rehabilitation Loan Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

10/21/93

Or.Dept:CCDC

Aud.Cert:9400447

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