

(RA-94-89)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 2356  
ADOPTED ON MARCH 1, 1994

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE  
CITY OF SAN DIEGO APPROVING THE EIGHTH  
IMPLEMENTATION AGREEMENT TO THE DISPOSITION  
AND DEVELOPMENT AGREEMENT BETWEEN THE  
REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO  
AND SAN DIEGO TOWER ASSOCIATES, L.P., A  
CALIFORNIA LIMITED PARTNERSHIP ("DEVELOPER").

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Core/Columbia Sub Area of the Centre City Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has theretofore entered into that certain Disposition and Development Agreement (the "DDA") dated March 1, 1989, as amended by the First through Seventh Implementation Agreements dated March 8, 1991, July 15, 1991, December 24, 1991, July 30, 1992, October 27, 1992, March 22, 1993 and August 3, 1993, respectively (collectively with this Eighth Implementation Agreement referred to herein as the "Agreement"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan under the Agreement, the Agency and the Developer propose (pursuant to the terms and conditions of the Eighth Implementation Agreement) to approve a change in the composition of the Developer, and to make certain other changes deemed appropriate by the parties; and

WHEREAS, the Developer has submitted to the Agency copies of the proposed Eighth Implementation Agreement in a form desired by the Developer; and

WHEREAS, Centre City Development Corporation, Inc., has reviewed and discussed the proposed Eighth Implementation Agreement and has recommended that the Agency enter into the Eighth Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of

the proposed Eighth Implementation Agreement and believes that the conditions contained in the proposed Eighth Implementation Agreement are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed Eighth Implementation Agreement and the terms and conditions thereof are hereby approved.

2. That the Executive Director of the Agency, or his designee, is hereby authorized to execute for and on behalf of the Agency the Eighth Implementation Agreement. A copy of the Eighth Implementation Agreement, when executed by the Agency, shall be placed on file in the office of the Secretary to the Agency as Document No. 02118.

3. That the Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Eighth Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Eighth Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas  
Deputy Counsel

ALT:lc

02/22/94

Or.Dept:CCDC

Aud.Cert:N/A

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