

(HA-95-18)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00739
ADOPTED ON NOVEMBER 29, 1994

A RESOLUTION CONFIRMING AWARD OF CONSTRUCTION
CONTRACT TO MURRAY BUILDERS

WHEREAS, the San Diego Housing Commission acquired a partially completed project located at 4545 Arizona Street from the Federal Deposit Insurance Corporation for use as affordable housing; and

WHEREAS, the Housing Commission approved a development plan to complete the project to provide 38 condominium units for sale to first time homebuyers earning no more than 80% of median income; and

WHEREAS, the Housing Commission solicited bids from responsible, qualified contractors to complete the project; and

WHEREAS, additional funds are needed to develop 4545 Arizona Street as a for-sale project in accordance with the development plan; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, as follows:

1. The Executive Director of the San Diego Housing Commission is hereby authorized to award a construction contract, a copy of which is on file in the office of the Secretary as Document No. 00590, to Murray Builders in the amount of \$1,415,671 for the alteration and completion of 38 condominium units located at 4545 Arizona Street.

2. The San Diego Housing Commission's FY95 Budget is hereby amended, as shown on that amended budget, a copy of which is on file in the office of the Secretary as Document No. 00591, by transferring \$1,000,000 from loans and grants to site acquisition to provide additional funds to complete the project.

3. The Executive Director of the San Diego Housing Commission is authorized to expend up to \$2,224,467, in accordance with the approved budget, for expenses necessary for completion of this project.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug

Chief Deputy Counsel

HOV:ps

11/22/94

Or.Dept:Hsg.Comm.

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