

(HA-95-26)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00748
ADOPTED ON FEBRUARY 28, 1995

WHEREAS, the United States Housing Act of 1937 provides that there shall be local determination of the need for public housing to meet the needs not being adequately met by private enterprise; and

WHEREAS, under the provisions of the United States Housing Act of 1937, the Department of Housing and Urban Development (hereinafter "HUD") is authorized to provide financial assistance to public housing agencies for such housing; and

WHEREAS, the Housing Authority of the City of San Diego (hereinafter "the Housing Authority"), recognizes a great need for adequate housing for low income persons in the City of San Diego; and

WHEREAS, by Resolution No. 611 adopted July 28, 1992, the Housing Authority of the City of San Diego authorized the Executive Director of the San Diego Housing Commission to take all necessary action to complete and submit to HUD one or more applications to acquire one hundred (100) units and authorizes the appropriate officers to execute all documents pertaining to said applications and authorizes the Chair to execute the documents required by HUD in conjunction with the receipt of funding for the units; and

WHEREAS, the Executive Director of the Housing Commission did submit said applications to HUD for one hundred (100) units of low rent public housing, on behalf of the Housing Authority; and

WHEREAS, HUD approved the Housing Authority applications for the acquisition of one hundred units of low rent public housing and in connection with standard HUD requirements and applicable HUD regulation; and

WHEREAS, the Housing Commission has identified a four (4) unit apartment complex at 3755-57 Swift Avenue for purchase for Public Housing; and

WHEREAS, the Housing Commission recognizes the need to purchase such units in advance of HUD submittal and approval in order to take advantage of current market opportunities; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority as follows:

1. That the Executive Director for the Housing Commission, or designee, is hereby authorized and empowered to execute all documents necessary to accept title to the properties at 3755-57 Swift Avenue.

2. That the expenditure of \$357,000 for acquisition and

related costs is hereby authorized, with such costs to be reimbursed by HUD.

3. That the Housing Commission is authorized to submit said property to HUD as part of the Public Housing Acquisition program.

4. That this resolution is to take effect immediately.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug

Deputy Counsel

HOV:pev

02/16/95

Or.Dept:Hsg.Comm.

Aud.Cert:

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