

(HA-95-37)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00764
ADOPTED ON MAY 23, 1995

WHEREAS, on February 26, 1990, the San Diego Housing Commission funded two loans totaling \$120,000 to Tom McDonough, for the rehabilitation of the property located at 559-65 61st Street; and

WHEREAS, on July 6, 1992, the Housing Commission authorized staff to proceed with the Trustee's Sale on the property, pursuant to San Diego Housing Commission Policy No. 600.203; and

WHEREAS, on December 21, 1992, the Housing Commission became the owner and manager of the property; and

WHEREAS, on March 27, 1994, the Housing Commission recommended staff sell the property to limit associated losses experienced by the Agency; and

WHEREAS, San Diego Municipal Code Section 98.0301(d)(8)(i) requires that the sale of any San Diego Housing Commission property be presented to the Housing Authority for approval; NOW, THEREFORE,

BE IT RESOLVED, that the Housing Authority hereby authorizes the Executive Director to offer the property located at 559-65 61st Street for sale, and to consummate such sale, to limit the losses associated with ownership of the property.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug
Chief Deputy Counsel

HOV:ps

04/10/95

Or.Dept:Hsg.Comm.

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