

(HA-95-39)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00763
ADOPTED ON MAY 23, 1995

WHEREAS, by Ordinance No. O-12515 (New Series) the City Council has appointed the Housing Commission to handle certain administrative functions; and

WHEREAS, the Housing Commission Board of Commissioners approved the Fiscal Year 1996 (FY96) Budget on March 27, 1995, as described in the attached Housing Commission Report HCR95-61; and

WHEREAS, certain budget adjustments involving the transfer among programs of funds of less than \$250,000 will be necessary during the course of the fiscal year which do not impact the total agency budget; and

WHEREAS, funding awards for applications submitted with approval of the Housing Authority are received throughout the fiscal year; and

WHEREAS, certain funding resources are estimated sources of revenue and the actual amount of funds received may vary from time to time; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the Housing Commission Budget for Fiscal Year 1996, a copy of which is on file in the office of the Deputy Secretary as Document No. 00598, be and the same is hereby approved.

BE IT FURTHER RESOLVED, that the Housing Commission is authorized and empowered to approve line item transfers of less than \$250,000 of budget authority that do not impact the overall size of the Agency's annual budget; however, any line item transfer of previous year Section 8 monies in excess of \$25,000 shall require Housing Authority approval.

BE IT FURTHER RESOLVED, that the Housing Commission is authorized to approval additional funding for the Fiscal Year 1996 Budget resulting from applications submitted with the approval of the Housing Authority.

BE IT FURTHER RESOLVED, that, in addition to funding from approved applications, the Housing Commission is authorized to approve additions, from other sources, not to exceed \$100,000 to the FY96 Budget.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug
Chief Deputy Counsel

HOV:ps

04/13/95

Or.Dept:Hsg.Comm.

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