

(HA-95-46 REV. 1)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00777
ADOPTED ON MAY 23, 1995

WHEREAS, the City Council, on October 4, 1994, approved the transfer of title to the Fay Avenue site, identified in Housing Commission Report No. HCR-94-009, a copy of which is on file in the office of the City Clerk as Document No. RR-284736, from the City of San Diego to the San Diego Housing Commission in support of affordable housing in La Jolla; and

WHEREAS, the City Council requested that the Housing Commission make recommendations for the use of the Fay Avenue property, or the proceeds from sale if the property is sold, for affordable housing in La Jolla; and

WHEREAS, the Housing Commission, at its meeting of April 17, 1995, considered options for potential use of the site and approved recommendations for such use; and

WHEREAS, the City Council, acting as the Housing Authority, has now considered the Housing Commission's recommendations concerning use of the Fay Avenue site in support of affordable housing in La Jolla; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, as follows:

1. That the Housing Commission list the Fay Avenue site for sale by a real estate broker.
2. That the Housing Commission consider offers to purchase the site, and recommend acceptance by the Housing Authority of such offer(s) as appropriate.
3. That the Housing Commission deposit proceeds from the sale in the San Diego Housing Trust Fund to support eligible affordable housing activities.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug
Chief Deputy Counsel

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