

(HA-95-47)  
HOUSING AUTHORITY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 00775  
ADOPTED ON MAY 23, 1995

WHEREAS, the Housing Authority of The City of San Diego wishes to provide decent, safe and sanitary housing that is affordable for very low- and low-income households; and

WHEREAS, the Resolution Trust Corporation (RTC) has offered a six-unit residential property at 4058 National Avenue to the San Diego Housing Commission through its Conveyance Program; and

WHEREAS, the RTC Conveyance Program requires that units it conveys be occupied, in perpetuity, by very low- and low-income households; and

WHEREAS, on April 17, 1995, the Housing Commission recommended Housing Authority approval to accept conveyance of the 4058 National Avenue property from the RTC and approved expenditure of up to \$195,000 of HOME funds to rehabilitate the property for occupancy by very low-income households; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the San Diego Housing Commission is hereby authorized to accept title to the property identified as 4058 National Avenue from the Resolution Trust Corporation.

BE IT FURTHER RESOLVED, that the property at 4058 National Avenue shall be permanently restricted to occupancy by very low- or low-income households.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug  
Chief Deputy Counsel

HOV:ps

05/11/95

Or.Dept:Hsg.Comm.

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