

(RA-95-104)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2500
ADOPTED ON MARCH 28, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING THE REVISED
SCHEMATIC DRAWINGS WITH RESPECT TO THE LOFTS
AT CORTEZ HILL WITHIN THE CENTRE CITY
REDEVELOPMENT PROJECT AREA SUBJECT TO THE
CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency has approved an Owner Participation Agreement (the "Agreement") with The Lofts at Cortez Hill, a California Limited Partnership (the "Participant"), which provides for the construction and rehabilitation of a residential development within the Project area; and

WHEREAS, pursuant to the Agreement the Participant has submitted to the Agency the Revised Schematic Drawings pertaining to the development; and

WHEREAS, the Revised Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Revised Schematic Drawings submitted by the Participant are hereby approved, subject to the conditions stated in the Scope of Development, Exhibit A, attached hereto and incorporated herein by this reference.

APPROVED: JOHN W. WITT, General Counsel

By
Allisyn L. Thomas
Deputy Counsel
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