(RA-95-114)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2511
ADOPTED ON APRIL 18, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE DEMOLITION LOAN DEMONSTRATION PROGRAM AND AUTHORIZING THE EXECUTIVE VICE PRESIDENT OF THE CENTRE CITY DEVELOPMENT CORPORATION TO ADMINISTER THE PROGRAM ON BEHALF OF THE AGENCY.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), as follows:

- 1. That it hereby authorizes two hundred thousand dollars (\$200,000) to be set aside from Fund 98805, to create a demolition loan demonstration program for Centre City east according to the terms and conditions of the report to the Chair and Members of the Redevelopment Agency, entitled "Demolition Loan Demonstration Program," dated April 7, 1995.
- 2. That it hereby authorizes the Executive Vice President of the Centre City Development Corporation to administer the program on behalf of the Agency.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 04/10/95 Or.Dept:CCDC Aud.Cert: RA-95-114

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