(RA-95-115) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2509 ADOPTED ON APRIL 18, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO (THE "AGENCY") ACCEPTING \$2,000 IN FUNDS FROM THE SAN DIEGO COMMUNITY FOUNDATION AND AMENDING THE AGENCY BUDGET TO REFLECT THIS ACTION AND TO AMEND THE BUDGET TO ALLOCATE \$31,000 IN TAX INCREMENT FUNDS FOR IMPROVEMENT TO THE EXTERIOR OF THE TOWER BUILDING AT THE CORNER OF UNIVERSITY AVENUE AND RENO DRIVE IN THE CITY HEIGHTS REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has determined that it should encourage development in the City Heights Redevelopment Project; and

WHEREAS, the City Heights Redevelopment Plan encourages the enhancement of historically and architecturally significant resources and the upgrading of streetscapes; and

WHEREAS, the Commission for Arts and Culture (the "Commission") is facilitating public arts projects in various City neighborhoods and the City Heights community has selected the Tower Building (the "Tower") at the corner of University Avenue and Reno Drive, a local landmark and architecturally significant building, as the site of the public arts project; and

WHEREAS, the Agency previously authorized acceptance of \$2,000 from the Commission for an arts project at the Tower that will result in the painting and tiling of the exterior of the Tower in a bright, geometric design; and

WHEREAS, the reminding funding for the project is available in the amount of \$31,000 in City Heights Redevelopment Project tax increment funds, and \$2,000 in funding from the San Diego Community Foundation; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San

Diego, as follows:

1. That the Agency hereby authorizes the acceptance of \$2,000 from the San Diego Community Foundation.

2. That the Fiscal Year 1995 Agency budget be amended to accept the \$2,000 and appropriate the funds for use in the City Heights Redevelopment Project for the City Heights Tower Project.

3. That the Agency budget be amended to allocate \$31,000 in tax increment funds from the City Heights Redevelopment Project for the Tower Project.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 04/10/95 Or.Dept:MCDC Aud.Cert:9501036 RA-95-115 Form=ra.t