

(RA-95-122)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 2521  
ADOPTED ON JUNE 6, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO AUTHORIZING THE  
TRANSFER OF \$20,000 IN FUNDS WITHIN THE  
CATEGORY OF THE MID-CITY DEVELOPMENT  
CORPORATION FISCAL YEAR 1995 ADMINISTRATIVE  
BUDGET AND APPROVING AN AMENDMENT TO THE  
FISCAL YEAR 1995 AGENCY BUDGET.

WHEREAS, on June 8, 1992, the Redevelopment Agency of The City of San Diego (the "Agency") approved the Operating Agreement between the Agency and the Mid-City Development Corporation; and

WHEREAS, pursuant to this Agreement, the Fiscal Year 1995 Budget for the Mid-City Development Corporation ("MCDC") was approved by the Agency on June 21, 1994; and

WHEREAS, Sections 1.07 and 3.02 of the Operating Agreement between the Agency and the MCDC require that a transfer of funds between budget categories receive prior approval by the Agency; and

WHEREAS, MCDC budget constraints have necessitated the transfer of twenty thousand dollars (\$20,000) in funds from the Personnel category to the Non-Personnel expenditure category of the adopted MCDC's Fiscal Year 1995 budget; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the City Auditor and Comptroller is hereby authorized to transfer twenty thousand dollars (\$20,000) from the Personnel category to the Non-Personnel category of the Fiscal Year 1995 budget of the Mid-City Development Corporation.
2. That the Agency budget for Fiscal Year 1995 be amended to reflect this transfer.

APPROVED: JOHN W. WITT, General Counsel

By

Douglas K. Humphreys

Deputy Counsel

DKH:lc

05/30/95

Or.Dept:MCDC

Aud.Cert:N/A

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