

(RA-95-136)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2525
ADOPTED ON JUNE 27, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO APPROVING AN AGREEMENT
BETWEEN THE REDEVELOPMENT AGENCY AND THE SAN
DIEGO UNIFIED SCHOOL DISTRICT PERTAINING TO
THE DISTRIBUTION OF TAX INCREMENT REVENUES IN
THE BARRIO LOGAN REDEVELOPMENT PROJECT AREA.

WHEREAS, the Barrio Logan Redevelopment Project (the "Project") was adopted in 1991; and

WHEREAS, provisions of the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.) in effect at that time allowed taxing entities, such as the San Diego Unified School District (the "District"), to negotiate agreements with redevelopment agencies that allowed for a sharing of tax increment funds generated in adopted redevelopment project areas in order to mitigate possible impacts on the taxing entities by the redevelopment project; and

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") and the District were unable to agree on the terms of such an agreement, and following adoption of the Project, the District brought suit against the Agency, alleging among other things, that the Agency had not adequately mitigated against affects of the Project on the District; and

WHEREAS, the Agency and the District have negotiated an Agreement for Cooperation to provide for a share of tax increment revenue to go to the District from the Project, and dismiss the legal proceedings against the Agency by the District; and

WHEREAS, this Agreement for Cooperation reflects a fair and equitable tax sharing formula which, among other things, allows for an increasing share of tax increment monies to go to the District as the Project becomes more successful; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or designee, is hereby

authorized and empowered to execute, for and on behalf of the Agency,
the Agreement for Cooperation between the Agency and the District, under
the terms and conditions of the Agreement on file in the office of the
Secretary to the Agency as Document No. 02229.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

06/20/95

Or.Dept:Redev.

Aud.Cert:N/A

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