

(RA-95-18)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2418
ADOPTED ON AUGUST 9, 1994

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO CONSENTING TO THE
PAYMENT BY THE REDEVELOPMENT AGENCY FOR ALL
OR PART OF THE VALUE OF THE LAND FOR AND THE
COST OF THE INSTALLATION AND CONSTRUCTION OF
CERTAIN PUBLIC PARK IMPROVEMENTS TO BENEFIT
THE CENTRE CITY REDEVELOPMENT PROJECT AREA
AND ITS IMMEDIATE NEIGHBORHOOD; AND MAKING
CERTAIN FINDINGS WITH RESPECT TO THE PAYMENTS
FOR THE PUBLIC PARK IMPROVEMENTS.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency proposes to pay for all or part of the value of the land for and the cost of the installation and construction of certain public park improvements to benefit the Project area and its immediate neighborhood pursuant to a Disposition Agreement (the "Agreement") between the Agency and The Children's Museum in the form on file in the office of the Secretary to the Agency as Document No. 2168; and

WHEREAS, pursuant to the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.), the Agency has considered the information regarding the benefit of the public park improvements to the Centre City Redevelopment Project area and its immediate neighborhood, including the information contained in Attachment No. 1 hereto; and has also considered the information regarding the availability of other means of financing the public park improvements available to the community, including the information contained in Attachment No. 2 hereto; and has also considered the information regarding how the acquisition of land for and the cost of

improvements to the park will assist in elimination of one or more blighting conditions in the Project area, including the information contained in Attachment No. 3 hereto; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed payment as set forth in the Agreement, and believes that the payment by the Agency of all or part of the value of the land for and the cost of the installation and construction of the public park improvements is in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Agency recognizes that it has received and heard all oral and written objections to the proposed payment by the Agency for all or part of the value of the land for and the cost of the installation and construction of the public park improvements, and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.

2. That the Agency hereby finds and determines that the public park improvements for which the Agency proposes to pay under the Agreement are of benefit to the Centre City Redevelopment Project area and the immediate neighborhood in which the Project area is located, as described in Attachment No. 1. The Agency hereby further finds and determines that no other reasonable means of financing the public park improvements for which the Agency proposes to pay under the Agreement are available to the community, as described in Attachment No. 2. The Agency hereby further finds and determines that the payment of funds for the acquisition of land for and the cost of the improvements to the public park will assist in the elimination of one or more blighting conditions in the Centre City Redevelopment Project area, as described in Attachment No. 3.

3. That the payment by the Agency for all or part of the value of the land for and the cost of the installation and construction of the public park improvements is hereby approved.

4. That the Executive Director, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the payment for the public park improvements, and to administer the Agency's obligations, responsibilities and duties with respect thereto.

APPROVED: JOHN W. WITT, General Counsel

By

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