(RA-95-2) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2406 ADOPTED ON JULY 26, 1994

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE BUDGET FOR GASLAMP QUARTER PARK - GASLAMP QUARTER SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has determined that it should encourage development and improvement in the Gaslamp Quarter Sub Area of the Centre City Redevelopment Project; and

WHEREAS, the Agency has agreed to provide public improvements to implement the Martin Luther King, Jr., Promenade within the Gaslamp Quarter Sub Area; and

WHEREAS, the Agency has seen and reviewed the plans for Gaslamp Quarter Park; and

WHEREAS, the Agency has also determined that improvements to "L" Street and portions of Sixth Avenue are integral to the improvement of the park; and

WHEREAS, the Agency previously authorized the park to be publicly bid; and

WHEREAS, all bidders exceeded the budget, requiring that the budget be amended; and

WHEREAS, it has been determined that the budget for such improvement should be amended by adding \$150,000 to the existing budget for a new budget amount of \$1,442,495; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it amend the budget by adding \$150,000 to the budget for a new budget of \$1,442,495.

2. That it authorizes the Executive Director of Agency, or designee, to award the contract to the lowest qualified bidder.

3. That the Centre City Development Corporation, on behalf of

the Agency, is authorized to administer the contract.

4. That the budget for this project is \$1,442,495.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 05/18/94 Or.Dept:CCDC Aud.Cert:9400474 REV. RA-95-2 Form=ra.t