

(RA-95-28)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2426
ADOPTED ON OCTOBER 11, 1994

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO APPROVING THE SETTLEMENT
AGREEMENT AND MUTUAL RELEASE - 303 MARKET STREET.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, the Agency has filed a lawsuit in connection with contamination at 303 Market Street, San Diego (Superior Court Case No. 669674); and

WHEREAS, the Agency wishes to settle this litigation pursuant to a proposed Settlement Agreement and Mutual Release; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or his designee, is hereby authorized to execute for and on behalf of the Agency the Settlement Agreement and Mutual Release. Copies of the Settlement Agreement and Mutual Release are on file in the office of the Secretary to the Agency as Document Nos. 02172 and 02173, respectively.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

09/22/94

Or.Dept:CCDC

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