(RA-95-40) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2436 ADOPTED ON NOVEMBER 1, 1994

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE INSTALLATION AND CONSTRUCTION OF CERTAIN SIDEWALK IMPROVEMENTS ON BROADWAY BETWEEN SEVENTH AND EIGHTH AVENUES IN THE CORE REDEVELOPMENT DISTRICT OF THE EXPANSION SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT, AND MAKING CERTAIN FINDINGS WITH RESPECT TO PAYMENT FOR THE SIDEWALK IMPROVEMENTS.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency proposes to pay for all or part of the cost of the installation and construction of certain sidewalk improvements on Broadway between Seventh and Eighth Avenues to benefit the Project area and its immediate neighborhood; and

WHEREAS, Centre City Development Corporation (the "Corporation") has reviewed and recommends that the Council of The City of San Diego (the "Council") consent to and the Agency authorize the Corporation to fund said sidewalk improvements on Broadway between Seventh and Eighth Avenues; and

WHEREAS, the Agency has duly considered all conditions of the proposed payment for improvements and believes that the payment by the Agency of all or part of the cost of the installation and construction of the sidewalk improvements by the City are in the best interest of the City and health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local law and requirements; NOW, THEREFORE, BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Agency hereby finds and determines that the sidewalk improvements on Broadway between Seventh and Eighth Avenues for which the Agency proposes to pay are of benefit to the Core Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project area and the immediate neighborhood in which the Project area is located, that the Agency hereby finds and determines that no other reasonable means of financing the proposed improvements for which the Agency proposes to pay are available to the community, that the Agency hereby finds and determines that the proposed improvements will assist in eliminating one or more blighting conditions inside the Project area, all as described in Attachment No. 1.

2. That the Agency hereby finds and determines that the sidewalk improvements on Broadway between Seventh and Eighth Avenues are consistent with the Implementation Plan adopted for the Project by the Agency on June 21, 1994, as Document No. 2141, pursuant to California Health and Safety Code section 33490, as described in Attachment No. 1.

3. That the Corporation, on behalf of the Agency, is hereby authorized to transfer funds to the City Engineering Department for construction and installation of certain sidewalk improvements on Broadway between Seventh and Eighth Avenues in the Core Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project.

4. That the total amount of the funds to be transferred shall not exceed sixty-four thousand seven hundred thirty dollars (\$64,730).

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 10/14/94 Or.Dept:CCDC Aud.Cert: RA-95-40 Form=ra.t